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 06/10/2008 03:40 PM

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 cc  
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 Subject FW: Henry 2DW1 ST1 pm update and LWD to 1367m

**Subject:** Henry 2DW1 ST1 pm update

**DEPTH:** 1393m MDRT  
 1364.3 mTVDRT  
 (-1343.5m SS MSL)

**PROGRESS:** 83m

**OPERATION:** Drilling 311mm (12¼") directional hole in the Timboon Formation at 20m/hr.

**ANTICIPATED:** Drill ahead 311mm (12¼") directional hole to section total depth of +/-2085m.

MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)
1313.6	25.8	126	1293.7	129	125
1343.4	27.7	125	1320.3	142	125

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